

Ströer Out-of-Home Media AG



WKN: 749399 ISIN: DE0007493991 Land: Deutschland

Nachricht vom 16.08.2010 | 15:55

Ströer Out-of-Home Media AG:

Ströer Out-of-Home Media AG / Capital Increase/IPO

16.08.2010 15:55

Dissemination of a Ad-hoc-correction according to § 15 WpHG, transmitted by DGAP - a company of EquityStory AG.

The issuer is solely responsible for the content of this announcement.

This is a correction of the ad hoc release according to § 15 WpHG released on 16.08.2010 at 14:41 p.m. In the first sentence the increase in share capital was corrected from EUR 64,000 to EUR 640,000.

Full text of corrected ad-hoc-release:

Cologne, August 16, 2010

Ströer to increase share capital from authorized capital by exercising Greenshoe option

- Issue of 640,000 new shares resolved
- Gross proceeds for Ströer amount to EUR 12.8 million

The Management Board of Ströer Out-of-Home Media AG ('Ströer') resolved on August 13, 2010, with today's approval of the Supervisory Board, to increase the company's share capital by EUR 640,000 from EUR 41,458,238 to EUR 42.098.238 by issuing 640,000 new common shares from authorized capital against a cash contribution. Each of the new shares represent a value of EUR 1.00 in the share capital of the company and carry full dividend rights as of January 1, 2010. Existing shareholders were not granted subscription rights.

The new shares will be issued against the partial exercise of a Greenshoe option that was granted by Ströer to Morgan Stanley as stabilization manager in the IPO. The Greenshoe option serves the redemption of a remunerated securities loan made to cover overallotments. All new shares have been acquired at the offer price of EUR 20.00 by Morgan Stanley in its own name and for the account of all the underwriting banks. The gross proceeds (before commissions) received by the company amounts to EUR 12.8 million.

The new Ströer shares are to be admitted to trading on the Regulated Market of the Frankfurt Stock Exchange and with simultaneous admission to the sub-segment with post-admission obligations, the Prime Standard segment. Inclusion of the new Ströer shares in the existing listing on the Frankfurt Stock Exchange is planned in the course of August, 2010.

Information and Explanation of the Issuer to this News:

About Ströer

Ströer Out-of-Home Media AG is a specialist for all forms of outdoor

advertising - ranging from classic posters, advertising in waiting areas and mass transit to digital and interactive media. The company markets over 280,000 advertising spaces and is one of the leading out-of-home advertisers in Europe: In terms of sales revenue, Ströer is the leader in its core markets of Germany, Turkey and Poland (following the acquisition of News Outdoor Poland). In these markets the company provides its clients with extensive networks for nationwide advertising campaigns. The Ströer Group has some 1,400 employees at over 60 locations. The company's portfolio comprises a variety of different outdoor advertising products. In terms of advertising media and street furniture, the company values top quality, innovation and superior design. With its products, Ströer sets new standards of design of public spaces. Ströer street furniture has already received 26 international awards. More information about the company is available at www.stroeer.com

Disclaimer

This ad hoc release does not constitute an offer for the sale of securities in the United States of America, Canada, Australia, Japan or in any other jurisdiction in which an offer is subject to legal restrictions. The securities named in this ad hoc release may be sold or offered for sale in the United States of America only with prior registration under the provisions of the U.S. Securities Act of 1933 ('Securities Act'), as amended, or in the absence of prior registration only on the basis of an exemption. Subject to certain exemptions in accordance with the Securities Act, the securities named in this announcement may not be sold or offered for sale in Australia, Canada or Japan or for the account of Australian, Canadian or Japanese residents. There is no registration of the offer or the sale of the securities named in this announcement according to the respective legal requirements of Canada, Australia and Japan. There will be no public offer of securities in the United States of America.

This ad hoc release is solely for advertising purposes and does not constitute a prospectus. Interested investors should make their investment decision in regard to the securities named in this announcement solely on the basis of information in a prospectus published by the company in connection with this offer and approved by the German Federal Financial Supervisory Authority (BaFin). This securities prospectus is available free of charge from Ströer Out-of-Home Media AG (Ströer Allee 1, 50999 Cologne, Germany) or on the website www.stroeer.com.

This ad hoc release contains forward-looking statements based on current assessments and assumptions made by the management of Ströer Out-of-Home Media AG according to the best information available. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that can lead to the results of operations, profitability, performance or the profits of Ströer Out-of-Home Media AG deviating significantly from the results of operations, profitability, performance or the profits as expressly described in these forward-looking statements or to be implicitly assumed from them. In view of these risks, uncertainties and other factors, the recipient of these materials should not place undue reliance on these forward-looking statements. Ströer Out-of-Home Media AG undertakes no obligation to update these forward-looking statements and to conform them to future events and developments.

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16.08.2010 Ad hoc announcement, Financial News and Press Release
distributed by DGAP.
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End of News

DGAP News-Service

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